



PRESS RELEASE

- For immediate release -

14 July 2010

Infenergy reaches financial close for Ferndale Wind Farm and Castle Pill Wind Farm

Bank debt secured from NIBC Bank

Dorset based wind developer Infenergy is happy to announce having reached financial close for its Ferndale and Castle Pill Wind Farms in Wales. Debt financing is provided by NIBC Bank N.V. , who acted as sole mandated lead arranger. Infenergy expects to have Ferndale fully operational by Summer 2011, compliant with all planning regulations. Castle Pill already is an operational site.

The site for Ferndale Wind Farm is located on a ridge near Ferndale in the Rhondda Valleys, Wales. The wind farm itself will consist of 8 state-of-the-art wind turbines, procured from world renowned turbine manufacturers Enercon. The turbines are Enercon E-48 machines, each with a maximum hub height (top of the tower) of 50m and a maximum tip height of 74m when the tip of the blade is in vertical position. The total installed capacity of the wind farm will be 6.4 megawatts (MW), enough to produce the annual electricity demands up to 3,500 households every year¹.

Castle Pill Wind Farm near Milford Haven is a 3.2 megawatts project comprising a 500 kilowatts (kW) Nordtank machine and three recently installed 900 kilowatts (kW) turbines, manufactured by EWT of the Netherlands. This model is new to the UK market. The turbines have a blade tip height of 76 meters and a hub height of 50 meters.

Chris Gould, overseeing the projects for Infenergy said: "We are pleased with financial close as it allows us to realise the exciting Ferndale project. The next steps will be to install the access tracks and get the foundations ready for the turbines, which will arrive in the first quarter of 2011."

Dennis van Alphen, Head of Renewables at NIBC commented: "NIBC is delighted to have exclusively worked together with Infenergy on this important transaction and to commit further long-term funding to the UK wind sector. This transaction underpins the prominent position of NIBC in this growing sector and we are looking forward to expand our relationship with Infenergy on future transactions".

The total net investment for the two wind farm projects is around £18m. The main contractor for the Ferndale project will be Raymond Brown Cymru, who Infenergy have also worked with on its Castle Pill Wind Farm in Milford Haven. Mr Gould added: "We work with local contractors as much as possible for their local knowledge and expertise. With them we are looking forward to having the project fully commissioned in the summer of next year."

¹ This calculation takes the intermittency of wind power into consideration and is considered industry standard (Source: Renewable UK)

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Profile of Infinergy Ltd and Wind Assets LLP

Infinergy is a wind farm development company, committed to the increase of renewable energy use in Wales, England and Scotland. For more information, please visit www.infinergy.co.uk. Wind Assets LLP is the Special Purpose Vehicle set up for the joint financing of the Ferndale and Castle Pill Wind Farms, of which Infinergy is the sole (indirect) shareholder.

Profile of NIBC

NIBC is a Dutch bank that offers tailor-made solutions to clients. For every transaction we put together a hand-picked cross-discipline team from our Merchant Banking and Specialised Finance divisions. Merchant Banking offers a combination of advice, financing and co-investment in the Benelux and Germany. Specialised Finance has a sector focus and operates worldwide in shipping, oil & gas services, infrastructure & renewables and real estate.

NIBC builds long-term relationships with its clients -- corporations, financial institutions, institutional investors, financial sponsors, family offices and entrepreneurial investors.

The bank has been active in the UK for over 15 years. Within Renewables, the bank's core focus is on advising, structuring and financing projects in onshore and offshore wind as well as biomass.

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